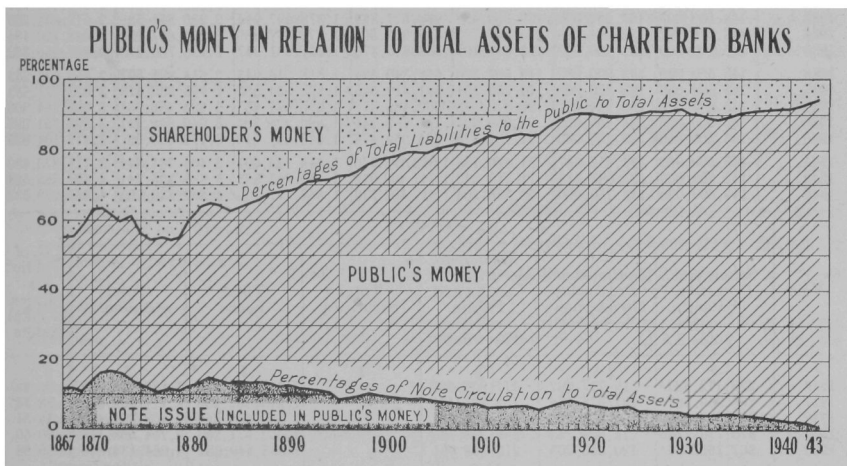


Subsection 2.—Combined Statistics of Chartered Banks

In order to afford a clear view of the nature of banking transactions in Canada, bank liabilities have been classified in Table 7 in two main groups: liabilities to shareholders and liabilities to the public. Only the latter group is ordinarily considered when determining the financial position of any such institution. Assets are divided into four groups, "other assets" being included in the total. Of interest to students of banking practice, the relative rates of increase of capital and reserve funds may be noted, also the great increase in the proportion of liabilities to the public to total liabilities, and the gradually increasing percentage of liabilities to the public to total assets. The following chart showing the division of ownership of assets is of interest in this connection. The declining proportion of notes in circulation to total liabilities to the public is also characteristic of the evolution of banking in recent times. Holdings of Dominion and Provincial Government and municipal securities were relatively insignificant prior to the First World War.



7.—Development of Chartered Banking Business in Canada, 1916-43

NOTE.—These statistics are yearly averages computed from the twelve monthly returns. Dashes indicate that no information is available under the corresponding column heads for years so indicated. Figures for the years 1867 to 1880 will be found at pp. 918-919 of the 1938 Year Book, and for the years 1881 to 1915 at pp. 815-816 of the 1941 edition.

Year	LIABILITIES						
	Liabilities to Shareholders		Liabilities to the Public				
	Capital	Rest or Reserve Fund	Notes in Circulation	Demand Deposits in Canada	Notice Deposits in Canada	Total on Deposit ¹	Total Public Liabilities ²
	\$	\$	\$	\$	\$	\$	\$
1916.	113, 175, 353	112, 989, 541	126, 691, 913	428, 717, 781	780, 842, 383	1, 418, 035, 429	1, 596, 905, 337
1917.	111, 637, 755	113, 560, 997	161, 029, 606	468, 049, 790	928, 271, 838	1, 643, 203, 020	1, 866, 228, 256
1918.	110, 618, 504	114, 041, 500	198, 645, 254	587, 342, 904	966, 341, 499	1, 912, 395, 780	2, 184, 359, 820
1919.	115, 004, 980	121, 160, 774	218, 919, 261	621, 676, 065	1, 125, 202, 403	2, 189, 428, 855	2, 495, 582, 568
1920.	123, 617, 120	128, 756, 690	228, 800, 379	653, 862, 869	1, 239, 308, 076	2, 438, 079, 792	2, 784, 068, 698

For footnotes, see end of table, p. 886.